

By optimizing benefit selections for a large medical institute, MyHealthMath reduced costs for employees and employer and increased Health Savings Account utilization



CASE STUDY

THE NEED

A world-class cancer care and research institute in the Northeast wanted to offer high-touch, third party decision support to its 5,000 employees for 2019 open enrollment. This employer was introducing several changes in its benefit offerings that year, including **leaving a popular plan** and offering a **Health Savings Account (HSA) eligible plan for the first time**. The employee population is 68% female with an average age of 49 and an average income of \$97,364.

THE SOLUTION

The employer engaged MyHealthMath to provide personalized, high-touch decision support to help employees select their health care plan. MyHealthMath conducted brief one-to-one interviews to collect individual health utilization data and medical information. Combined with extensive data about the institute's health plan offerings, each employee received a report projecting the total health cost implications of each plan given their unique needs.

THE BENEFITS

Employees who used MyHealthMath each saved an average \$714 per year

- Half changed their health plan
- 80% moved into the best fit plan that accounted for their needs and minimized total cost
- Chose consumer-driven health plans 4x more often

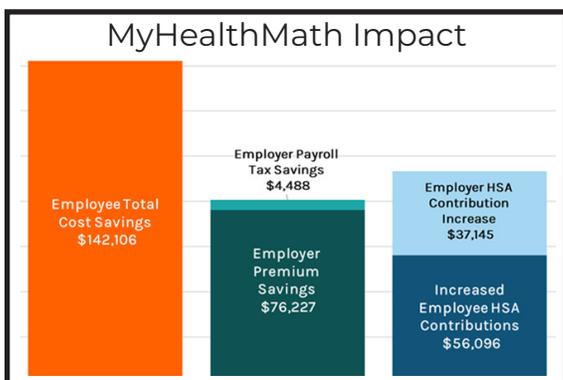
The employer partnering with MyHealthMath saved a total of \$80,715 per year

- Saved \$383 (or 4%) in annual premium contributions per employee on average
- Saved a cumulative \$76,227 in annual premium contributions
- Decreased taxable wages by \$56,096 annually due to higher HSA utilization

Due to MyHealthMath, combined annual employer and employee HSA contributions increased \$93,241

- 91% of MHM-engaged employees were enrolled and making contributions to their HSAs
- Contributed 30% more on average per year to their HSA

MyHealthMath's personalized decision-support technology saves employees and employers money and increases employee satisfaction.



Percentage of employees who:	MHM	Non-MHM	MHM Impact
Changed Plans	49%	13%	x3.8
Moved to a higher deductible plan (CDHP)	37%	8%	x4.7
Enrolled in CDHP and are making HSA contributions	91%	76%	x1.2
Average annual employees' HSA contribution	\$1,781	\$1,366	x1.3